Glossary

above [PREP-U8] If a number is above a second number, it means it is higher.

according to [PREP-U8] If information is according to a person or document, it means that person or document is the source of the information.

accountant [N-COUNT-U6] An accountant is a person who keeps track of financial information.

accrue [V-I-U14] To accrue is to build up over time.

add [V-T-U7] To add a number to another number is to increase it by that amount.

administrative assistant [N-COUNT-U6] An administrative assistant is an employee who performs a variety of office tasks to support the management.

and [PREP-U7] And is used to show addition. For example, 1 and 1 is 2.

below [PREP-U8] If a number is below a second number, it means it is lower.

benefits [N-COUNT-U11] Benefits are services, extra money, or advantages provided by employers to some employees in addition to paying regular wages.

bill [N-COUNT-U12] A bill is money in the form of paper worth a certain amount.

binder [N-COUNT-U1] A binder is a hard cover with three rings inside used to hold papers together.

bottom out [V-I-U15] To bottom out is to reach the lowest value.

break room [N-COUNT-U4] A break room is a room where employees take breaks and eat lunch.

calculator [N-COUNT-U2] A calculator is a handheld device used to perform basic mathematical functions.

cash [N-UNCOUNT-U12] Cash is the physical form of money represented in paper bank notes and coins.

change [N-UNCOUNT-U12] Change is money in smaller denomination given in exchange for money of greater value

charge [V-I-U13] To charge is to use a credit card to pay for a product or service.

check [N-COUNT-U14] A check is a financial tool, in the form of a written statement, that directs a bank to pay funds from a checking account.

checking account [N-COUNT-U14] A **checking account** is a financial account that allows the account depositor to write checks against the funds held in the account.

clerk [N-COUNT-U5] A clerk is a full-time employee who does general office tasks and other clerical work.

close [V-T-U14] To close an account is to remove all funds from it.

coin [N-COUNT-U12] A coin is money that is made from a hard material like metal.

colleague [N-COUNT-U5] A colleague is a fellow worker within a profession.

comes to [V PHRASE-U7] If something comes to a number it is equal to that number after a mathematical operatio

commercial bank [N-COUNT-U14] A commercial bank is a financial institution that focuses on savings and checking accounts and short-term loans.

computer [N-COUNT-U3] A computer is a machine used to run programs, store data, and process information.

conference room [N-COUNT-U4] A conference room is a large room where meetings are held.

consult [V-T-U10] To consult someone is to seek his or her advice or counsel.

consultant [N-COUNT-U6] A consultant is a person who gives professional advice on business matters.

co-operative [N-COUNT-U9] A co-operative is a business that is owned by the people who run it.

copier [N-COUNT-U2] A copier is a machine used for making identical reproductions of an existing document.

corporation [N-COUNT-U9] A corporation is a company that is recognized as an entity separate from the individual people that make it up.

co-worker [N-COUNT-U5] A co-worker is someone who works with others.

credit [V-T-U14] To credit money is to add money to an account.

credit card [N-COUNT-U13] A credit card is a plastic card that bills money to an account when used.

credit limit [N-COUNT-U13] A credit limit is the maximum amount of money that can be charged with a credit card.

cubicle [N-COUNT-U2] A **cubicle** is a small space in a larger room partitioned with usually adjustable dividers in which people work.

currency [N-COUNT-U12] Currency is the form of money that a particular country uses.

debit card [N-COUNT-U13] A debit card is a plastic card that automatically debits money from an account when used. decline [V-I-U15] To decline is to fall in value.

decrease [N-COUNT-U15] A decrease is a drop in number.

dental [N-ADJ-U11] Dental benefits is insurance that covers the cost of caring for teeth.

deposit [N-COUNT-U12] A deposit is the act of putting money into an account.

designer [N-COUNT-U6] A designer is a creative professional responsible for devising plans for projects or structures.

desk [N-COUNT-U2] A desk is a flat surface upon which people work while sitting and which has room for a computer, papers, and other necessary supplies and equipment.

desktop [N-COUNT-U3] A desktop is a kind of computer that is used primarily in the same place all the time, usually at a desk.

direct deposit [N-UNCOUNT-U13] Direct deposit is a service that pays money directly to an account.

divide by [V PHRASE-U7] To divide a number (x) by another number (y) is to split number x evenly into y number of parts.

employee [N-COUNT-U5] An employee is someone who is paid to do work for a company.

entrance [N-COUNT-U4] An entrance to an office is the door where people enter and exit.

envelope [N-COUNT-U1] An envelope is a paper container that is flat, usually has a flap that can be sealed, and is used to protect papers.

equal [V-T-U7] To equal a number is to have the same value as that number.

executive [N-COUNT-U5] An executive is a senior member of a company who holds an upper management position.

expand [V-T-U15] To expand something is to increase it in size, scope, or amount.

face [V-T-U12] To face bills is to arrange them so they are all facing the same direction.

fax machine [N-COUNT-U2] A fax machine is a device that can send a copy of a document from one fax machine to another.

file cabinet [N-COUNT-U2] A file cabinet is a large set of drawers in which files can be stored and organized.

fire exit [N-COUNT-U4] A fire exit is an emergency exit often connected to a fire alarm, to be used in the case of fire.

first [ADJ-U8] If something is first, it comes before or is ranked higher than anything else.

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flash drive [N-COUNT-U3] A flash drive is a device used for storing computer data and is small, portable, and uses flash memory.

fluctuate [V-I-U15] To fluctuate is to shift in value.

freelance [ADJ-U10] If a person is described as **freelance**, he or she works for different companies at different times with no permanent attachment.

freelancer [N-COUNT-U5] A freelancer is someone who is not permanently employed with a particular company, but provides services on an as-needed basis.

full time [ADJ-U10] If a job is full time, it is a job in which employees work a full amount of hours as designated by the employer.

grow [V-I-U15] To grow is to increase gradually over time.

health insurance [N-UNCOUNT-U11] Health insurance is insurance against paying for the cost of medical care.

highest [ADJ-U8] If a number is highest, it has the greatest value of a set.

highlighter [N-COUNT-U1] A highlighter is a kind of marker that is very bright and is used to mark important information in a document.

HR representative [N-COUNT-U6] An HR representative is a person who oversees personnel work such as hiring and employee benefits.

hundred [N-COUNT-U7] **Hundred** is combined with another number to abbreviate numbers in the thousands. For example, the number 1,400 could be said "fourteen hundred."

incorporated [ADJ-U9] To be incorporated is to be legally united into one entity, becoming a corporation.

increase [N-COUNT-U15] An increase is a rise in number.

interest [N-UNCOUNT-U14] Interest is money earned on money held in an account.

intern [N-COUNT-U5] An intern is a college student getting on-the-job training and work experience with a company, and can be either paid or unpaid.

invest [V-T-U13] To invest money is to place money in an account to earn more money.

IT specialist [N-COUNT-U6] An IT specialist is an employee with expertise in computers.

janitor [N-COUNT-U6] A janitor is an employee responsible for cleaning and waste disposal.

keyboard [N-COUNT-U3] A **keyboard** is a piece of equipment that has letters, numbers, and other symbols on it that allows a computer user to create text and perform various other functions on a computer.

landline [N-COUNT-U2] A landline is a phone line that travels over the ground.

laptop [N-COUNT-U3] A laptop is a small, portable computer.

laser printer [N-COUNT-U3] A laser printer is a kind of printer that uses a laser and ink to produce images on paper.

legal pad [N-COUNT-U1] A legal pad is a bound writing tablet with lined paper that is 8 1/2" by 14".

less [PREP-U7] If one number is less another number, it is reduced by that amount.

LLC [N-COUNT-U9] An LLC (limited liability company) is a business structure in which owners are only partially liable for the business's debts.

lobby [N-COUNT-U4] A **lobby** is an open area inside a building's main entrance that provides access to the different hallways and offices.

lowest [ADJ-U8] If a number is lowest, it has the least value of a set.

manager [N-COUNT-U6] A manager is someone who oversees one or more aspects of a business.

manager's office [N-COUNT-U4] A manager's office is a private room where the manager conducts his or her work.

marker [N-COUNT-U1] A marker is a writing instrument that produces wide lines and comes in many colors.

median [ADJ-U8] If a number is median, it is the middle of a set of values.

minimum wage [N-UNCOUNT-U11] Minimum wage is the lowest pay that employers can legally pay employees.

minus [PREP-U7] If one number is minus a second number, the second number is subtracted from the first.

monitor [N-COUNT-U3] A monitor is a screen that displays information when using a computer.

monitor [V-T-U13] To monitor an account is to observe it's transactions on a regular basis.

mouse [N-COUNT-U3] A **mouse** is an object that a computer user controls the cursor on the monitor of a computer to interact with information on the screen.

multiply by [V PHRASE-U7] To multiply a number (x) by another (y) is to add number x to itself y number of times.

non-profit organization [N-COUNT-U9] A **non-profit organization** is a company that uses surplus revenue for the good of the company rather than for individual profit.

open [V-T-U14] To open an account is to establish a new account.

open plan [N-UNCOUNT-U4] **Open plan** is a type of office layout in which the office consists of one large, open room instead of dividing the space into individual offices.

opportunity [N-COUNT-U10] An opportunity is a chance for employment.

over [PREP-U7] If a number is over another number, it is divided by that number.

overdraft [N-COUNT-U14] An overdraft is an amount of money removed from an account that was beyond the total value of the account.

overtime [N-UNCOUNT-U11] Overtime is time worked and paid beyond an employee's normal hours.

owner [N-COUNT-U6] The owner is the person who owns the assets of a business.

part time [ADJ-U10] If a job is part time, it requires employees to work fewer hours than full time.

partnership [N-COUNT-U9] A partnership is a contract entered into by two or more people in which each person agrees to provide capital and labor in a business.

pay [N-UNCOUNT-U11] Pay is how much money an employee earns from working.

peak [V-I-U15] To peak is to reach the highest value.

pen [N-COUNT-U1] A pen is a device used for writing or drawing on paper using ink.

pencil [N-COUNT-U1] A pencil is a device used for writing or drawing on paper usually constructed of wood with a graphite center.

per diem [ADV-U10] If a person works per diem, he or she works and is paid on a day-to-day basis.

permanent [ADJ-U10] If a job is permanent, it is intended to last for a long time or indefinitely.

petty cash [N-UNCOUNT-U12] Petty cash is a small amount of cash kept on hand for small business expenses.

plus [PREP-U7] If one number is plus another number, the two numbers are added together.

private [ADJ-U9] If a company is private, it does not offer and sell its stock to the general public.

public [ADJ-U9] If a company is public, it does self portions of the company in stocks to the general public.

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- purchase [N-COUNT-U13] A purchase is a product or service that is bought.
- receipt [N-COUNT-U12] A receipt is a document recording the exchange of money.
- reception desk [N-COUNT-U4] A reception desk is a desk near the office entrance where visitors check in with a receptionist for meetings and appointments.
- receptionist [N-COUNT-U6] A receptionist is an employee who greets office visitors and answers incoming phone calls, in addition to other administrative duties.
- restroom [N-COUNT-U4] A restroom is a room with toilet facilities.
- retirement plan [N-COUNT-U11] A retirement plan is a plan to set money aside from one's paycheck to be spent after retiring from employment.
- salary [N-COUNT-U11] A salary is a set amount of money made during the year as determined by the employer that is paid in installments.
- salesperson [N-COUNT-U5] A salesperson is an employee who sells merchandise or services on behalf of the company.
- save [V-T-U13] To save money is to keep money.
- savings account [N-COUNT-U14] A savings account is a financial account that allows deposits to be held and earn interest.
- scanner [N-COUNT-U3] A scanner is a machine that can create accurate reproductions of documents on a computer.
- second [ADJ-U8] If something is second, it comes after or is ranked just below the first.
- secretary [N-COUNT-U5] A secretary is an assistant who provides clerical and administrative services, usually to an executive.
- **shareholder** [N-COUNT-U9] A **shareholder** is a person or entity that has purchased and legally owns part of a company in shares or stocks.
- **shredder** [N-COUNT-U2] A **shredder** is a machine that destroys papers by cutting them into small pieces and is usually used to dispose of confidential or sensitive information.
- shrink [V-T-U15] To shrink something is to decrease it in size, scope, or amount.
- **sole proprietor** [N-COUNT-U9] A **sole proprietor** is a person who owns a business and is solely responsible for the company's debts.
- spend [V-T-U13] To spend money is to use it to make purchases.
- stapler [N-COUNT-U1] A stapler is a device used to permanently join separate pieces of paper together.
- staples [N-COUNT-U1] Staples are small metal pieces that are used to hold papers together when placed inside of a stapler.
- steady [ADJ-U15] If something is steady, it maintains a constant value.
- stock options [N-COUNT-U11] Stock options are benefits that allow employees to purchase company stocks at a discounted price.
- subtract [V-T-U7] To subtract one number from another number is to reduce it by that amount.
- supervisor [N-COUNT-U5] A supervisor is a manager directly responsible for overseeing the work of other employees.
- -th [SUFF-U8] -th is added to numbers higher than three to indicate ranking or order.
- tape [N-UNCOUNT-U1] Tape is a long, narrow piece of plastic with one adhesive side and one non-adhesive side used to adhere materials to another surface.

temporary [ADJ-U10] If a job is temporary, it is intended to last only for a short time.

third [ADJ-U8] If something is third, it comes after or is ranked just below the second.

times [PREP-U7] If a number is times another number, it is multiplied by that number.

toner [N-UNCOUT-U2] Toner is the powdered ink that a copier uses to make copies.

track [V-T-U13] To track money is to watch how it is used.

transfer [V-T-U14] To transfer money is to move it from one account to another.

transition [V-I-U10] To transition is to move from one position or status to another.

vacation time [N-UNCOUNT-U11] Vacation time is paid time away from work that is allotted to employees.

waiting area [N-COUNT-U4] A waiting area is a seating area where visitors wait before meetings and appointments.

withdrawal [N-COUNT-U12] A withdrawal is the act of taking money out of an account.